

MEMORANDUM OF UNDERSTANDING

FOR ESTABLISHMENT OF

CENTRE OF EXCELLENCE

ON ARTIFICIAL INTELLIGENCE & FUTURISTIC
TECHNOLOGIES

BETWEEN

SHRI RAM COLLEGE

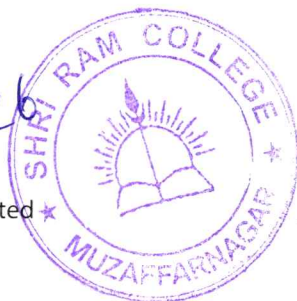
Muzaffarnagar, Uttar Pradesh

AND

QUAERE ETECHNOLOGIES PRIVATE LIMITED

Lucknow || NOIDA, Uttar Pradesh

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Quaere Etechnologies Private Limited
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GSTN- 09AAACQ1581F1ZI



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is entered into on this 25th day of September 2026, by and between:

SHRI RAM COLLEGES, Muzaffarnagar, Uttar Pradesh, hereinafter referred to as the "College", which expression shall, unless repugnant to the context or meaning thereof, include its successors, representatives and permitted assigns;

AND

QUAERE ETECHNOLOGIES PRIVATE LIMITED, having its registered office at 7th Floor, Cyber Tower, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh – 226010, hereinafter referred to as "Quaere", which expression shall, unless repugnant to the context or meaning thereof, include its successors, representatives and permitted assigns.

The College and Quaere are hereinafter individually referred to as a "Party" and collectively as the "Parties."

PREAMBLE

WHEREAS, Shri Ram Colleges is committed to providing quality higher education and creating opportunities for academic, technical and professional development of its students and faculty;

AND WHEREAS, Quaere Etechnologies Private Limited is an ISO 9001:2015 certified technology organization with more than 19 years of experience in Software Development, Artificial Intelligence, Digital Transformation, E-Governance Solutions, Capacity Building and Skill Development, and has experience in industry-academia engagement and technology-driven initiatives;

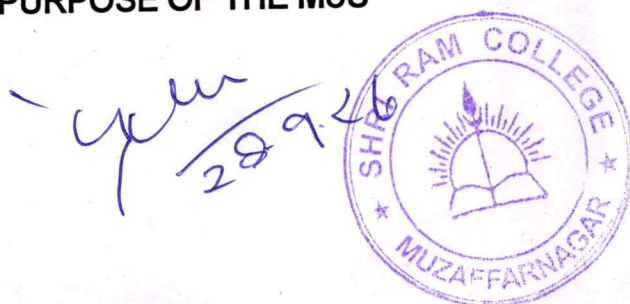
AND WHEREAS, the Parties recognize that rapid advancements in Artificial Intelligence, Generative AI, Machine Learning, Data Science, Cyber Security, Cloud Computing, Robotics, Automation and other emerging technologies are significantly transforming industry and employment requirements;

AND WHEREAS, the Parties desire to establish a structured Industry–Academia collaboration for enhancing the technical capabilities, employability, innovation orientation and research exposure of students and faculty;

AND WHEREAS, Quaere has submitted a proposal for establishment of a **Centre of Excellence on Artificial Intelligence & Futuristic Technologies** at Shri Ram Colleges, and the College has expressed its willingness to consider the establishment of the said Centre;

NOW THEREFORE, the Parties agree to collaborate in accordance with the terms and conditions contained in this MoU.

PURPOSE OF THE MoU



The purpose of this MoU is to establish a **Centre of Excellence (CoE) on Artificial Intelligence & Futuristic Technologies** at Shri Ram Colleges as a collaborative platform for industry-oriented learning, faculty development, technical skill enhancement, innovation, research, project development and Industry–Academia interaction.

The CoE shall initially function as a **non-financial knowledge and academic collaboration**, utilizing the existing infrastructure and facilities of the College. Quaere shall contribute its industry knowledge, expertise, subject-matter resources and professional guidance for mutually agreed activities.

The Centre shall focus on creating opportunities for students and faculty to understand and apply emerging technologies through expert sessions, workshops, training programmes, project mentoring, innovation activities, research guidance, career-oriented initiatives and industry interaction.

OBJECTIVES

The objectives of this MoU shall include:

1. To establish a Centre of Excellence on Artificial Intelligence & Futuristic Technologies at Shri Ram Colleges.
2. To bridge the gap between academic learning and current industry requirements.
3. To provide students with exposure to emerging and future-oriented technologies.
4. To enhance employability and industry readiness of students.
5. To provide faculty members with opportunities for continuous professional development.
6. To encourage innovation, research, problem-solving and project-based learning.
7. To facilitate Industry–Academia interaction through expert sessions and knowledge-sharing programmes.
8. To promote entrepreneurship and startup awareness among students.
9. To facilitate project mentoring, research guidance and technology-based innovation.
10. To explore opportunities for internships, apprenticeships and placement-oriented activities.

ESTABLISHMENT OF THE CENTRE OF EXCELLENCE

The Parties agree in principle to establish the **Centre of Excellence on Artificial Intelligence & Futuristic Technologies** at Shri Ram Colleges.

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The initial establishment of the CoE shall be on a **non-financial basis**. No separate establishment fee, infrastructure fee or capital expenditure shall be payable by the College to Quaere merely for establishing the CoE.

The CoE shall initially utilize the existing infrastructure of the College, including classrooms, seminar halls, computer laboratories, smart classrooms or other suitable facilities identified by the College.

Quaere shall not be responsible for providing computers, hardware, laboratory equipment, furniture, air-conditioning, electrical infrastructure, internet connectivity or any other physical infrastructure as part of the initial establishment of the CoE.

Any future requirement for specialized infrastructure, software, equipment, dedicated laboratories or other resources shall be considered separately by the Parties and shall be subject to mutual written agreement.

RESPONSIBILITIES OF QUAERE

Quaere shall, subject to availability of resources and mutual scheduling:

1. Provide industry expertise and subject-matter knowledge in identified technology domains.
2. Facilitate expert lectures and technical sessions.
3. Conduct mutually agreed workshops and Faculty Development Programmes.
4. Provide guidance for student projects and innovation activities.
5. Facilitate interaction with industry professionals and experts wherever feasible.
6. Provide career guidance and industry-readiness sessions.
7. Support internship awareness and placement-readiness initiatives.
8. Provide guidance regarding relevant industry certifications.
9. Encourage innovation, research and entrepreneurship initiatives.
10. Provide guidance on emerging technology trends and industry requirements.
11. Support mutually agreed hackathons, innovation challenges and technical events.
12. Explore opportunities for collaborative research, consultancy and industry projects.
13. Nominate a suitable representative/coordinator for coordination of CoE activities.

Quaere's deliverables shall remain subject to mutual planning, availability of appropriate experts and resources, and the nature of the particular activity.



RESPONSIBILITIES OF SHRI RAM COLLEGES

The College shall:

1. Provide suitable existing infrastructure for mutually agreed CoE activities.
2. Identify a dedicated institutional coordinator for the CoE.
3. Facilitate communication and coordination between Quaere and the concerned departments/faculty members.
4. Coordinate student participation in mutually agreed activities.
5. Provide suitable classrooms, seminar halls, laboratories or other available facilities for scheduled programmes.
6. Ensure availability of basic facilities required for conducting the agreed activities.
7. Provide necessary academic and administrative support for organizing programmes.
8. Coordinate the academic calendar and schedules with Quaere.
9. Encourage participation of faculty and students in CoE initiatives.
10. Support the promotion of innovation, research and industry interaction within the institution.

The College shall retain responsibility for its own infrastructure, utilities, equipment and institutional facilities unless otherwise agreed in writing.

FINANCIAL ARRANGEMENT

The initial establishment of the Centre of Excellence shall be on a **non-financial basis**.

No establishment fee shall be charged by Quaere to the College for initiating the CoE under this MoU.

The Parties intend that selected small-scale academic and awareness activities may be conducted by Quaere as part of the knowledge partnership without financial consideration, subject to mutual planning and availability of resources.

However, any activity involving substantial deployment of trainers, extensive training hours, specialized certification, travel, accommodation, external resources, infrastructure, software, hardware, customized programmes or other significant expenditure shall be separately discussed and may be undertaken only upon mutual written agreement between the Parties.

No financial liability shall arise upon either Party merely by execution of this MoU.

Any future commercial engagement, if agreed, shall be governed by a separate proposal, work order, agreement or written approval clearly specifying the scope, cost and terms.



COORDINATION AND GOVERNANCE

For effective implementation of the MoU, each Party shall nominate one authorized representative as the **CoE Coordinator**.

The coordinators shall jointly:

- Prepare the annual activity plan.
- Identify priority technology areas.
- Coordinate expert sessions and workshops.
- Schedule student and faculty programmes.
- Monitor participation.
- Review outcomes.
- Identify opportunities for new initiatives.
- Conduct periodic reviews of the collaboration.

The Parties may constitute a **Joint Coordination Committee** comprising representatives from the College and Quaere whenever considered necessary.

STUDENT DEVELOPMENT

The CoE shall provide students with opportunities for technical skill development, industry interaction, project mentoring, career guidance, innovation and entrepreneurship.

Students may participate in workshops, expert lectures, coding competitions, AI challenges, hackathons, project mentoring sessions, internships and placement-readiness activities.

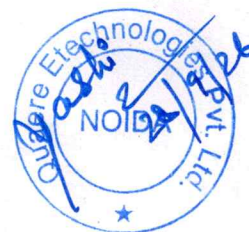
Participation in any particular activity shall be subject to the eligibility criteria, academic schedule, capacity and mutually agreed arrangements.

FACULTY DEVELOPMENT

The Parties shall encourage faculty development through FDPs, expert sessions, technical workshops and knowledge-sharing programmes.

The objective shall be to enable faculty members to understand emerging technologies, industry practices and contemporary tools and methodologies and to incorporate relevant knowledge into teaching, project guidance and research activities.

Collaborative research, publications, patents and consultancy opportunities may also be explored subject to separate mutual agreements.



INTELLECTUAL PROPERTY RIGHTS

Any intellectual property developed independently by either Party prior to this MoU shall remain the exclusive property of that Party.

For intellectual property jointly developed under a specific collaborative project, ownership, licensing, commercialization and other related rights shall be mutually determined in writing before or during the commencement of such project.

Nothing contained in this MoU shall automatically transfer ownership of any intellectual property, software, methodology, training material, proprietary information, trademark or copyrighted content of either Party to the other Party.

CONFIDENTIALITY

Each Party shall maintain confidentiality of confidential information received from the other Party in connection with the collaboration.

Neither Party shall disclose confidential technical, commercial, financial, institutional or proprietary information to any third party without prior written consent of the other Party, except where disclosure is required by law or by a competent authority.

This obligation shall survive termination of the MoU for such period as may be mutually agreed or as required by applicable law.

NON-EXCLUSIVITY

This MoU is non-exclusive in nature.

Nothing contained herein shall prevent either Party from entering into similar arrangements or collaborations with other institutions, organizations, companies or agencies, provided such arrangements do not violate any confidentiality or contractual obligations under this MoU.

TENURE OF THE MoU

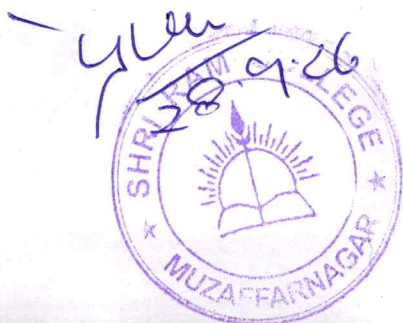
This MoU shall remain valid for a period of three (3) years from the date of its execution unless terminated earlier in accordance with the provisions of this MoU.

The Parties may mutually extend or renew the MoU by written consent.

TERMINATION

Either Party may terminate this MoU by providing thirty (30) days' written notice to the other Party. Termination shall not affect activities already commenced unless the Parties mutually decide otherwise.

Any specific financial or project commitment separately agreed in writing before termination shall be dealt with in accordance with the terms of that specific agreement.



DISPUTE RESOLUTION

The Parties shall endeavour to resolve any dispute arising out of or relating to this MoU amicably through mutual discussion between their authorized representatives.

If the dispute cannot be resolved through mutual discussion, the Parties may mutually determine an appropriate mechanism for resolution in accordance with applicable laws.

GOVERNING LAW AND JURISDICTION

This MoU shall be governed by and interpreted in accordance with the laws applicable in India.

Subject to the dispute resolution mechanism agreed between the Parties, courts having appropriate jurisdiction in Uttar Pradesh shall have jurisdiction over matters arising from this MoU.

AGREED:

For: Shri Ram College, Muzaffarnagar	For: Quaere Etechnologies (P) Ltd, Lucknow
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Authorized Signatory

Authorized Signatory

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Witness1:

Witness2:





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